

A subsidiary of Dutch multinational SHV Energy N V, SHV Energy Pvt Ltd, has invested roughly Rs 500 crore to increase the capacity of its LPG terminal in Tamil Nadu by 30,000 metric tonnes.

The business announced that the Tuticorin facility would be increased from 8,500 metric tonnes to 38,500 metric tonnes, requiring an investment of around Rs 500 crore.

The 1996-founded SHV Energy Pvt Ltd, which operates under the SUPERGAS brand, has 20 filling stations and seven import terminals.

According to a corporate release, prominent authorities such as SantanuGuha, CEO of SUPERGAS, and Bram Graber, CEO of SHV Energy, inaugurated the terminal extension. "This expansion will allow us to offer government-run oil companies both the LPG and the storage facilities they need, thereby optimising logistics and strengthening the overall LPG landscape in India, "Graber, who is a member of the World LPG Association Board of Directors, said.

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