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Shree Ajit Pulp and Paper Limited has signed a Memorandum of Understanding (MoU) with the Government of Gujarat for expansion of Unit II situated at Plot No.1, Plot 1/B, Phase I, GIDC, Vapi- 396195, Dist. Valsad, Gujarat.

The agreement was signed in the presence of Bhupendrabhai Patel, Chief Minister of Gujarat, Kanubhai Desai, Minister of Finance, Energy and Petrochemicals, Govt. of Gujarat, Balvantsinh Rajput, Minister of Industries, Govt. of Gujarat, Raj Kumar, Chief Secretary, Govt. of Gujarat, Kamal Dayani, Additional Chief Secretary, Industries & Mines, Govt. of Gujarat, Rahul Gupta, Industries Commissioner, Govt. of Gujarat, Gautambhai Shah, CMD, Shree Ajit Pulp & Paper Mills Ltd., Yogeshbhai Kabaria, Independent Director, Shree Ajit Pulp & Paper Mills Ltd., Milanbhai Desai, Advisory Board Member.

As per the company's website, "Shree Ajit was incorporated as a Private Limited Company on 23/03/1995 and converted to Public Limited Company on 13/11/1995. The Company came out with the Public Issue of Equity Shares worth Rs. 315/- Lacs in the month of October 1996 and at present is listed on Bombay Stock Exchange."

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