



Sarbananda Sonowal, the Union Minister for Ports, Shipping and Waterways, and AYUSH, has approved a Public-Private Partnership (PPP) proposal to build Oil Jetty No.09 at Deendayal Port in Kandla.

The project is expected to cost Rs 123.40 crore, have a 30-year concession period, and be funded by tonnage-based royalties.

According to Sonowal, Kandla Port has the ability to completely transform the Indian economy.

He also noted that this project is crucial for both accelerating the expansion of the port's capacity and stimulating the hinterland's economic growth.

He further detailed how this project will reduce turnaround times for water vessels and bolster Deendayal Port's financial capacity through Royalty collection from the Concessionaire - all of this ultimately aiding economic growth across India.

In line with Prime Minister Narendra Modi's Sagarmala program, Gujarat is actively pursuing 74 projects allocating Rs 57000 Crore for their realization, with 15 projects worth Rs 9000 Crore already completed, 33 projects worth Rs 25000 Crore currently being realized, and 26 additional projects valued at Rs 22700 Crore being constructed - each project implemented by central line ministries, major ports, the state maritime board and other state agencies.

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