OIL & GAS

The Floating Production Storage and Offloading Unit (FPSO) Armada Sterling V of Shapoorji Pallonji Oil & Gas (SP O&G) has been hooked up at the KG 98/2 block, offshore Kakinada. On the second week of December 2022, the FPSO Armada Sterling V arrived at Cluster 2 of the ONGC-owned KG 98/2 block off the coast of India.

A statement released from the company informs, "On 28th December 2022, India's largest FPSO was safely hooked up. She is now prepared to receive hydrocarbons from the field for processing. Despite challenges due to inclement weather, hook-up was achieved in one of the fastest lead times".

The FPSO has a processing capacity of 60,000 bpd of liquid and 3 MMSCMD of gas and is owned by SP O&G's 70:30 joint venture with Malaysia's Bumi Armada group. This is Shapoorji Pallonji's fourth FPSO, and its third FPSO for the Indian waters.

SP O&G is now ready to commence commissioning of the FPSO. ONGC is expediting its subsea activities and is expected to provide hydrocarbons soon, enabling the FPSO to achieve first oil and commence production.

Site Moved. Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports