

Sangam India Ltd (SIL), maker of PV coloured yarn and seamless clothing, has announced a Rs 137.25-crore expansion plan for its manufacturing facilities.

The business said in a statement that this expansion plan, which was authorised by the board of directors, will see infrastructure improvements at SIL's production facility in Bhilwara, Rajasthan.

The overall cost of the enlargement project is supported in part by term loans of Rs 102 crore and in part by internal accruals of Rs 35.25 crore.

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