

By significantly increasing the capacity of its production in Nashik, Maharashtra, international luggage producer and retailer Samsonite intends to have its largest manufacturing facility in India. In Europe, the corporation has two further branches in Hungary and Belgium.

According to Jai Krishnan, CEO of Samsonite South Asia Pvt. Ltd.'s India division, the overall goal is for India to fulfil Samsonite's global demand for luggage as it implements its "China Plus One" plan to deal with supply chain interruptions.

"The unit at Nashik will be Samsonite's biggest manufacturing base in this year itself. In the last two years, we had invested Rs 150 crore to double production capacity to cater to local demand. Now, we are planning to invest another Rs 100 crore to further expand capacity at the same location," said Krishnan.

"The Indian unit will meet the long-term requirement of Samsonite globally," he said.

## Site Moved. Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports