

Within a year, Sami-Sabinsa Group Limited, a nutraceutical firm, would invest 300 crore to construct two more production facilities in Hassan, Karnataka. With increased manufacturing capabilities, the business anticipates strengthening its position in the Indian and international markets.

"Our first facility would be operational within three months; the other is scheduled before we close the FY23. The objective is to enhance our production capacity in the nutritional fine chemicals and herbal extract segments. The two units together have a production capacity of producing 50 tonnes of ingredients per month," said Muhammed Majeed, Founder and Chairman, Sami-Sabinsa Group.

Although the company's herbal extract product line contributes up to 60 per cent to the overall revenue of ₹1200 crore it clocked in FY22, Majeed believes that the nutritional fine chemical segment is expected to register growth in the coming years.

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