

With a significant investment outlay of between 6,000 and 8,000 crore rupees, French glass and construction material giant Saint-Gobain has developed an ambitious expansion strategy for India, one of its high-growing countries. By 2030, the corporation wants to boost its entire income by 2.5 times from what it is now, to 30,000 crore.

Indian business of Saint-Gobain has the finest growth track record in the first half of this year. In H1 of 2022, the Saint-Gobain group expanded impressively by 15%, but Indian operations expanded by 40%.

"Between 2009 and now, Indian economy grew by 10 per cent. It came down during Covid, resumed to a normal level and now it is moving up. But, our turnover grew by 60 per cent as compared with 2019 figures. Thus, in H1 of this calendar year, we clocked an average rate of more than ₹12,000 crore per annum as compared with ₹7,500 crore in 2019. Not with standing the disruptions caused by Covid, we have grown massively during this period," B Santhanam, CEO, Asia Pacific & India Region, Saint-Gobain said.

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