



Sahyadri Industries has said that the board of directors has given approval to set up a new unit within the state of Maharashtra for manufacturing of Non Asbestos Cement Board having a capacity of 72 000 MT PA.

The company will incur capex of INR 95 Crores and the commercial production is expected to commence by Quarter 1 of financial year 2024-25.

The expenditure will be funded mostly by internal accruals and debts. With this unit the Company would be able to expand its existing market in Western part of India Export and would be able to enter the unrepresented market of North India.

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