

Sahasra Semiconductors, an electronics business, has stated that it anticipates being the first company to establish a memory chip assembly, test, and packaging unit in the nation and to begin marketing locally created chips by December.

Amrit Manwani, chairman and managing director of Sahasra Semiconductors, told PTI that the business intends to spend a total of Rs 750 crore to establish the factory in Bhiwadi, Rajasthan.

"We will invest Rs 150 crore in this financial year for setting up the ATMP facility in Elcina manufacturing cluster in Bhiwadi, Rajasthan. We expect it to be operational by the end of this year. Once the market is established and we touch revenue in the range of Rs 250-300 crore then we will again invest Rs 600 crore. In total, we plan to invest Rs 750 crore initially," Manwani said.

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