

RWE and Tata Power have formed a collaboration to look into the possibility of developing offshore wind projects together in India. Tata Power Renewable Energy Limited, a 100 percent subsidiary of Tata Power, one of India's leading integrated power companies, and RWE Renewables GmbH, one of the world's leaders in offshore wind, have signed a corresponding Memorandum of Understanding (MoU).

India has a huge coastline of around 7,600 kilometres, making it an untapped and very desirable market for developing offshore wind prospects.

The MoU between Tata Electricity Renewable Energy Limited and RWE is noteworthy in light of the Indian government's announcement that 30 gigawatts (GW) of offshore wind projects will be installed by 2030 to address the country's expanding power demands.

RWE and Tata Power Renewable Energy Limited complement each other's strengths, allowing India to develop a competitive offshore wind market.

Site Moved. Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports