



In a joint venture with Bengaluru-based realty firm RMZ Corp, the Canada Pension Plan Investment Board (CPPIB) would spend Rs 2,650 crore to develop and buy commercial properties in India.

RMZ Corp and CPPIB have announced the formation of their second joint venture to construct and manage commercial office space in India's major cities.

"The total aggregate capital commitment by CPP Investments into the joint venture will be up to Rs 26.5 billion (C\$ 449 million), to support the development and acquisition of projects across India," RMZ said in a statement.

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