



ReNew Power will form a joint venture with Fluence, a company based in the United States, to deliver energy storage solutions in India.

The two corporations announced a partnership to create a new company that will cater to the demands of local clients in India. In the first half of 2022, the JV is planned to begin operations.

The JV will begin by supplying a solution to ReNew, which requires 150 MWh BESS for a 300 MW peak power plant in Karnataka.

“Managed and operated by an independent management team and board, the JV aims to bring market-leading energy storage technology and global experience to Indian customers by localising and integrating Fluence’s energy storage products and packages in India,” said a joint statement.

Site Moved. Visit our New Website

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports