



ReNew Power, a renewable energy company, inked a Memorandum of Understanding (MoU) with the Karnataka government on Tuesday at the World Economic Forum in Davos, in the presence of Chief Minister Basavaraj Bommai, to invest Rs 50,000 crore in the state over the next seven years.

Bommai attended a series of meetings with industry leaders from various nations on the second day of his visit to the WEF convention in the Swiss ski resort town.

According to the Chief Minister's office, ReNew Power plans to set up manufacturing facilities in Renewable Energy, Battery Storage, and Green Hydrogen, with the potential to employ 30,000 people.

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