



Reliance Industries chairman Mukesh Ambani said that the company would build a 10 gigawatt renewable solar energy facility in Andhra Pradesh. In his remarks at the Global Investors' Summit 2023 in this city, he predicted that Andhra Pradesh, which has the second-longest coastline in the nation (974 km), will see an increase in the Blue Economy over the coming decades. Reliance was among the first corporates to believe in the stupendous economic potential of Andhra Pradesh. "It is here that our Oil & Gas Exploration team found gas in 2002. We have invested over Rs 1,50,000 crores in our KG-D6 assets, developing and supporting gas pipelines. Today the natural gas produced by Reliance in KG D-6 basin is fuelling the country's clean energy transition and will contribute to nearly 30 percent of its gas production. This is just an example of how important Andhra is to the India story," Mukesh Ambani said.

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