



Reliance New Energy Limited (RNEL), a wholly-owned subsidiary of Reliance Industries Ltd, announced a Rs 50.16 crore investment in Bangalore-based Altigreen Propulsion Labs Private Ltd. (Altigreen).

Altigreen is a firm that develops electric vehicle technology and solutions for commercial last-mile transportation using two, three, or four wheeled vehicles. It has developed an E3Wvehicle, which is made in-house in Bangalore on a 100% indigenous mobility platform.

Its patent portfolio currently spans 60 countries and includes 26 global patents. Electric motors and generators, vehicle controls, motor controls, EV transmissions, telematics and 10T, and battery management are just a few of Altigreen's current innovations.

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