Reliance Chemotex Industries board gives green signal for capacity expansion project | 1



The Board of Directors of Reliance Chemotex Industries Limited has authorised the proposed Expansion programme to increase the existing installed capacity by about 6,250 spindles at its industrial premises in Village Kanpur, Udaipur (Raj.).

The board also agreed to submit an application to the National Stock Exchange of India Ltd. (NSE) for the listing of the Company's equity shares on the NSE.

According to the regulatory filing, the projected investment for the expansion is Rs53 crore, which will be funded through a combination of loans and internal accruals.

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