



REC Limited has signed the following non-binding memorandums of understanding (MOUs) with the UP government to extend financial assistance during the UP Global Investors Summit in Delhi, which will aid the state in job creation and exponential growth in UP.

1. a) for Power Generation project of ₹14,103 crore with capacity addition of nearly 3000 MW, Pollution control equipments and allied works.
2. b) for Transmission projects of ₹7,800 crore for strengthening the transmission system and network in UP;
3. c) for Distribution project of ₹13,600 crore for strengthening infrastructure, reducing AT&C losses, to provide quality and affordable power to all;
4. d) for renewable energy of ₹45,350 crore for addition of 10000 MW capacity; and
5. e) for multiple infrastructure development projects in UP state of ₹20,000 crore across various sectors.

Furthermore, during the MP Global Investors Summit 2023, REC signed a non-binding Memorandum of Understanding (MOU) with **MP Power Management Company Limited (MPPMCL)** to provide financial assistance in the amount of Rs 15,086 crore for upcoming Sarani and Amarkantak thermal power projects, system improvement works, technology upgradation, renovation and modernization, and so on.

Site Moved. Visit our New Website

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports