



Over the next three years, the Rane Group plans to invest Rs 800 crore on capital projects. The corporation is trying to increase capabilities across companies as a result of a spike in local and foreign orders.

The steering, seatbelt, and airbags industries are scheduled to invest over Rs 300 crore in capex, while the friction material industry would spend around Rs 120 crore.

Similarly, the aluminium castings industry would spend over Rs 150 crore on capital expenditures, while Engine Valves will spend around Rs 80-90 crore.

The business has also secured PLI Scheme clearance for a Rs 100 crore project to build a new plant to manufacture airbag parts, which are currently imported.

Site Moved. Visit our New Website

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Rane Group to invest Rs 800 crore on capital projects | 2

Visit this site for regular updates

Buy Latest Research Reports