

Rallis India Limited, a subsidiary of Tata Chemicals, is planning a Capex of Rs 250 crore in FY 2022-23.

Speaking at Q2 FY23 Earnings Conference Call, Subhra Gourisaria, Chief Financial Officer, Rallis India Limited said, "Our overall Capex for the year should be Rs. 250 crore, of which we have spent around Rs. 100 crore during the first half."

"We are undertaking requisite steps towards growing both our business, domestic and international, new product launches, local sourcing of raw materials, scaling up of capacities, and wider distribution reach positions us well to grow our business and improve overall profitability going forward," added Gourisaria.

About commissioning of the new plant, Sanjiv Lal, Managing Director & Chief Executive Officer, Rallis India Limited said, "We'll be commissioning our new MPP plant this year towards Q4. So we expect the revenue streams to start from FY '24."

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