



A strategic partnership has been established between Quantron AG and Electromin, a turnkey e-mobility solutions provider wholly owned by Saudi Arabia's Petromin Corporation.

Commenting on the partnership, Kalyana Sivagnanam, Group CEO of Petromin said:

"Quantron has selected Electromin as its distribution partner for the QuantronQargo 4 EV light truck in KSA. Naturally, we are open to adding other Quantron products."

He added, "In time, this agreement will be extended to include other emission-free products, based on market suitability and requirements. This is the start of a bigger partnership as we are also exploring other avenues of mutual interest to strengthen this alliance."

Michael Perschke, CEO of Quantron AG, commented on the strategic partnership with Electromin: "Quantron is a very successful player in Europe because we are technology-independent and offer our customers BEV and FCEV solutions that support them on their way to becoming a provider of zero-emission transport solutions. Recently, at the IAA in Hanover, we presented the Quantron QHM FCEV, a European H2 range champion with up to 116 kg of hydrogen on board."

Andreas Haller, CEO and founder of Quantron added: "We have been looking for international growth opportunities and Saudi Arabia is one of our key markets. This is how we became aware of Electromin and the Petromin Corporation and found many parallels in strategy and vision. That's why we decided to join forces. We look forward to building together unique competencies for zero-emission solutions in KSA."

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