

PVR has secured a deal with real estate developer M3M India for an impending eight-screen property at Gurugram's 65th Avenue, a newly completed one-million-square-foot retail project.

"It will take around a year's time to open the eight-screen property to the public. We should be starting work from April-May onwards. PVR is investing Rs 24-30 crore to set-up the upcoming property," Sanjeev Bijli, Joint Managing Director, PVR Limited said.

He added that while M3M India has more plans and PVR looks forward to partnering with them but there is nothing concrete in terms of more property launches in partnership with the real estate developer.

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