



Investments in the industrial ecosystem have increased as a result of the state government's recently established industrial policy and other steps to make doing business easier. Between January 2023 and March 2023, Punjab secured 507 industrial projects, of which 318 projects are related to the manufacturing sector, 139 to the services sector, and 50 to the real estate sector.

The state's great potential and appeal to enterprises looking to expand their manufacturing operations is reflected in the strong growth in investments.

An official spokesperson while disclosing this said that the Punjab Government unveiled the Industrial and Business Development Policy 2022 at the 5th Progressive Punjab Investors' Summit 2023 in the presence of Chief Minister Bhagwant Mann and Anmol Gagan Maan, Minister for Investment Promotion.

With a strategic location, skilled workforce, and investor-friendly policies, Punjab has become a favoured destination for domestic and international investors looking to capitalize on the state's immense manufacturing potential.

The state has attracted significant investments across various sectors including automotive, food processing, pharmaceuticals, and renewable energy.

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