



The estimated capacity enhancement of Precision Wires India's new expansion/modernisation project is about 9000 MT per annum at an estimated approx. cost of Rs. 70 Crore.

The project is under implementation. Almost all the major equipments have been ordered and Civil Works are about to be completed. Commissioning of the project will commence on January, 2023 onwards and should be completed by September, 2023.

"The market segment targeted by the Company for the above project includes Electric Vehicles (EV) -2/3/4 Wheelers (domestic and export) as well as Green Energy related segment in addition to our existing customer segment. We are already observing good demand potential in these segments," a release said.

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