



Prayagraj region has established a record in Uttar Pradesh by signing memoranda of understanding (MoUs) totaling 37,512 crore, 200% of the overall investment target set for the current fiscal year against a target of 16,000 crore. This has been made possible as a result of the state government's diligent work in this area.

The government had set a goal of investing 16,000 crore for Prayagraj, of which 1,000 crore was for small, medium, and large businesses, and 15,000 crore was for the Investors' Summit, which will be held in Lucknow in February of next year. Prior to the Investors' Summit in 2023, the aim has to be reached.

[Uttar Pradesh State Industrial Development Authority \(UPCIDA\)](#), Prayagraj, regional manager Pradeep Kumar Satyarthi said the largest share in this investment is of ₹22,500 crore of [Avaada Ventures Pvt Ltd](#)—a Mumbai-based company.

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