

In the coal linkage auction held by state-owned Coal India, Prakash Industries secured Long Term Coal Linkages worth 8,10,200 MT per annum for the next five years for its captive power plant.

The sale was held in the CPP sub sector under Tranche-V.

Prakash Industries stated in a regulatory filing that the above linkages will insulate the company from the volatility of coal prices, providing long-term stability to the company's operations and improving its operating and financial performance.

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