

According to a top business executive, Power Global, a US-based sustainable energy and mobility goods start-up, aims to spend about USD 25 million (around Rs 185 crore) in India over the next two to three years to establish a lithium-ion battery manufacturing facility and battery swapping infrastructure.

The business, which is constructing a one gigatonne-hour battery facility in Greater Noida, Uttar Pradesh, also plans to convert around 8 million existing conventional three-wheelers in India to electric ones.

Power Global's India Subsidiary CEO Pankaj Dubey said, "We are setting up a (battery) factory now in Greater Noida. This would be a one gigawatt hour capacity plant...With this about 4 lakh batteries would be rolled out from this factory per annum."

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