

The world's largest steelmaker POSCO and ZeroC, a division of Greenko, a provider of renewable energy, struck an agreement to work together to produce green hydrogen and other derivatives of the fuel.

Both businesses claimed in a joint statement that this MoU will help with the goal of making India a centre for green hydrogen.

Anil Kumar Chalamalasetty, CEO and Managing Director at Greenko said: "We are excited to be partnering with POSCO, this pioneering partnership will propel the transformation of India from a carbon-based fossil energy importer to an exporter of Renewable Energy derived products like Green Hydrogen, Green Ammonia and Green Molecules."

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