



POSCO and the Adani Group have committed to pursue commercial opportunities together, including the construction of a green, environmentally friendly Integrated Steel Mill in Mundra, Gujarat, as well as other ventures. The investment might be worth up to \$5 billion. In response to carbon reduction standards, the non-binding MoU signed by POSCO and Adani aims to expand collaboration at the group business level in multiple areas such as renewable energy, hydrogen, and logistics.

Both sides are considering numerous alternatives for collaborating and leveraging each other's technical, financial, and operational strengths.

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