Popular industrial group to gradually investRs 1,900 crore in EV industry | 1



Rana Group, a conglomerate with numerous commercial ventures, announced that it would gradually invest Rs 1,900 crore in the electric vehicle industry.

As a brand ambassador for its three companies, Erisha Agritech, Erisha E Mobility, and Erisha Edu Support, the business has also signed cricketer Sourav Ganguly.

"We have signed two MoUs with the Uttar Pradesh government. We have to set up 100 EV charging hubs in PPP mode, and the investment will be approximately Rs 400 crore. Another MoU is for an EV park in Jhansi to spread in an area of over 300 acres, and the investment will be around Rs 1,500 crore," Rana Group Chairman and CMD Darshan Singh Rana told PTI on the sidelines of a company event.

Rana Group launched electric two-wheelers and four different apps for smart farming, education, smart charging—for charging stations—and OHEO, complete solutions for electric vehicles, starting from assisting sales, after-sales, financing, insurance, vehicle engagement, passenger service aggregator, organising the labour for porter service, and other related services.

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