

The company Polycab India, widely known for its wires and cables and FMEG, plans to invest Rs 800 core in capital expenditures over the next two years as it ramps up production with an eye on export markets and rising domestic demand. The company has already set a turnover goal of 20,000 crore by FY26, of which the B2B vertical will contribute almost 50% and the retail and B2C segments the remaining. Gandharv Tongia, CFO of Polycab India, stated that internal funds would be used to make the investments. The corporation already has a 1,600–1,700 crore cash excess. Backward integration and yearly maintenance of the machinery will be the focus of a portion of the capex.

Site Moved. Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports