

According to projections from the rating and research firm ICRA, companies qualifying for the Production Linked Incentive (PLI) scheme, including semi-conductor makers, are anticipated to invest over Rs 50,000 crore in capex this fiscal year (FY23).

The statistic, which includes industries like advanced chemical batteries, cars, and solar panels, is based on the production promises the corporations have made.

These investments will significantly boost additional capital expenditures in manufacturing across all of the nation's sectors.

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