

Pinnacle Industries will produce and sell 2W/3W electric car components such tubular tubing, sheet metal, seats, and battery packs.

These components will be ISO/TS 16949, ISO 14001, and OHSAS 18001 certified. The company even hopes to play a key role in the worldwide design, development, and supply of important electric car components.

Bharat Pritmani, Head of Sales & Business Development, Pinnacle Industries Limited, highlighted, "The EV ecosystem is building up fast with many 2W and 3W manufacturers coming up in different parts of the country besides major OEM's making huge expansions in this segment. India is the largest 2W and 3W market globally and we foresee significant growth of EV penetration in this sector.

We are also grateful for the Government of India's encouragement towards local manufacturing of components and battery assemblies, that will help the growth of the ecosystem. We are also completely in line with India's goal to achieve 80% of EV adoption in two and three-wheelers by the year 2030, and we believe given our design, manufacturing, engineering & supply chain capabilities, we are positioned well to make it a success."

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