

PGCIL (Power Grid Corporation of India) has accepted investment bids totaling Rs. 552 crore. Capital expenditure for procurement of telecom equipment and associated power system for augmentation of telecom backbone and access network with an estimated cost of Rs 429.24 crore based on June 2021 price level with a commissioning schedule of 24 months from the date of award, according to a BSE filing.

The firm also authorised a proposal for a regional system strengthening programme to reduce the overloading of the 400 kV NP Kunta-Kolar SIC line at a cost of Rs 122.71 crore, including IDC of Rs 3.39 million, with a completion date of October 2022.

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