



Petronet LNG Ltd, the operator of the world's largest LNG import facility, said that it will invest Rs 40,000 crore over the next 4-5 years, including in offshore supply sources.

Petronet intends to enter the petrochemical market by investing Rs 12,500 crore in a Propane Dehydrogenation Plant, which will convert imported feedstock into propylene, and Rs 1,600 crore in a floating LNG import facility in Gopalpur, Odisha, he told reporters here.

The company, which allowed a non-binding agreement to invest USD 2.5 billion in US energy upstart Tellurian's LNG project in Louisiana in exchange for gas supplies for the next 40 years to lapse last year, will now look to invest in overseas projects such as gas fields that feed into LNG plants and liquefaction plants.

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