



[Petronet LNG](#) is planning a capex of ₹1,200 crore in FY 2022-23, said Vinod K Mishra, Director, Finance, [Petronet LNG Ltd.](#)

Mishra continues, “If you look at ₹1,200 crore capex we have planned this year as per budget, so this year ₹1,200 crore and it may be same next year, next year may be more because jetty will come in next year along with tank and Dahej expansion, which is costing around ₹570 crore that should come up by 2024, so if you look at spread over two, three years, these are the expenditures and apart from it, if petrochemical comes then it will increase the capex, but we cannot envisage right now how much it will be on a year-on-year basis”.

The Dahej regasification terminal is also being expanded from 17.5 to 22.5 MMTPA, and the capital expenditure will be close to ₹570 crore. Mishra adds, “We are in fact and intending to have a plant, which is called PDH – PP plant to be put up at Dahej. For that we are still doing some feasibility because we have already done PFR and now we are in the process of getting DFR, so all these things will be analysed and if there is a return of at least 16-17 percent IRR then only we will be going for this kind of project, because there has been huge crack in this particular product in the company. I think unless and until we are sure that we will be having some good IRR, we will not undertake it. But DFR is still under process and perhaps we have

to go in for some licensing process also while making DFR, so all those things are continuing, but right now it is with the consultant for DPR preparation”.

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