



The increase of petrochemical and renewable energy capacity at its Bina refinery will cost 49,000 crore, according to the state-owned Bharat Petroleum Corporation Ltd (BPCL), which announced the investment.

The project aims to strengthen the company's footprint in the renewable energy, petrochemical, and marketing infrastructure sectors.

The ethylene cracker project, which will power the manufacture of necessary petrochemicals, is the initiative's main pillar.

"The project entails the establishment of an ethylene cracker complex, downstream petrochemical plants, as well as the expansion of the existing refinery capacity from 7.8 MMTPA to 11 MMTPA and associated facilities at Bina refinery. With a capital expenditure of approximately ₹49,000 Crore, this endeavor marks a significant milestone for BPCL and the energy sector as a whole," the company said.

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