

The RP SanjivGoenka Group company Phillips Carbon Black Ltd (PCBL), which has a Rs 800-crore greenfield carbon black project in Tamil Nadu, declared the start of commercial production.

The company expressed confidence in achieving a peak rate of production with the start of the second stage of the overall 1,47,000-tonne-per-annum project within the current fiscal year after completing the first phase of the facility with a manufacturing capacity of 63,000 tonne per annum.

The company's wholly-owned subsidiary PCBL (TN) Ltd is carrying out the greenfield project. "The initial stage of production has begun. The second phase is scheduled to start this fiscal year, a senior corporate executive said on the condition of anonymity.

The cost of the project is around Rs 650 crore for 147,000-tonne carbon black manufacturing and Rs 150 crore for the 24 MW captive power plant. Located close to Krishnapatnam and Ennore ports, the Tamil Nadu facility enables easy import of raw materials and exports of finished goods, the official said.

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