Orient Cement terminates agreement with Adani Power to establish factory in Maharashtra | 1



The Memorandum of Understanding (MoU) between

Orient Cement and Adani Power to establish a cement grinding facility in Maharashtra was dissolved. In a statement, Orient Cement stated that it and Adani Power Maharashtra Ltd. (APML) had signed a Memorandum of Understanding (MoU) on September 24, 2021, to investigate the possibility of developing a Cement Grinding Unit (CGU) at Tiroda in Maharashtra. "In this regard, we inform that APML has requested the company to not to pursue this venture further as they are not able to obtain the required MIDC clearances for sub-leasing the parcel of land required for the CGU, due to some legal issues. Also, the timelines as agreed upon as per MoU have crossed," Orient Cement said.

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