



Oil industry behemoth ONGC is working more together on its exploration and production projects.

With companies like ExxonMobil, Chevron, TotalEnergies, Equinor, and Shell, among others, ONGC has partnerships in place to take use of the benefits of global expertise, risk sharing, and technology and skill development.

In a recent interview, Sushma Rawat, the first woman Director (Exploration) of ONGC, said, “Our focus for 2023 is clear... to provide a fillip to exploration and achieve the government’s mandate of reducing import dependency. Three years’ action [plan], from 2022-23 to 2024-25, has been adopted. The Exploration Portfolio Management Board (EPMB) at its recent meeting, for 2023, has recommended 70 locations for release targeting close to 150 million tonnes of oil equivalent (mmtoe) of yet-to-find (YTF) resources with a proposed investment of ₹2,700 crore. Also, some of the released locations will be targeted for reserve upgradation as per ONGC’s commitment towards increasing production and to bring the Bengal Basin to Category-I status.”

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