

The CAPEX plan of Godawari Power and Ispat Limited ("GPIL") has been approved by the Board

of Directors under: Due to the increasing domestic and international demand for the highquality

iron ore pellets the company produces.

Subject to required regulatory approvals, the Board of Directors decided to add a second pellet

plant with a 2.7 million tonne capacity at the current plant location in Raipur's Siltara Industrial

Area in order to increase production of high-grade iron ore pellets from its current 2.7 million to

5.40 million tonnes annually.

"Our global presence continues to be extremely important to us. While we have seen expansion

over the last few years, India will continue to be a key focus market for the brand as well as for

our product offerings. We prioritize all our current markets, and all our users matter to us equally,"

Pete Lau, Founder, said in an interview.

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