OIL-AGCL consortium receives letter of intent for three CGDs in Assam and Tripura | 1



towards Rs 894.03 crore in the Nine months interval final 12 months. For the third quarter FY In the recently concluded 11th round of CGD bidding round launched by PNGRB for development of CGD network, Oil India Limited (OIL) and Assam Gas Company Limited consortium (OIL-49 percent & AGCL-51 percent) received letter of intent (LOI) for grant of authorization for development of City Gas Distribution (CGD) in three geographical areas – two in the state of Tripura and one in the north bank of Assam.

Oil India Board in its 529th Board Meeting held on eleventh February 2022 accepted the Q3 FY 2021-22 outcomes. Details of Q3 FY 2021-22 and Nine Months outcomes are as follows. Oil India Limited has reported 152% progress in the Profit After Tax (PAT) for the interval ended thirty first December 2021. The Company has reported revenue of Rs 2,257.30 crore in the interval as 2021-22 additionally the Company has reported 38% improvement in the PAT to Rs 1244.90 crore.

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