

NxtGen Datacenter and Cloud Technologies plans to invest Rs 1,300 crore in the country to build roughly 10 new data centres and 236 edge centres.

Intel, IFC, and Iron Mountain are among the company's investors. It plans to raise \$100 million by the first quarter of 2022-23. The cloud storage and computing segment player now operates four data centres in Mumbai, Delhi, Ahmedabad, and Bengaluru, with plans to open further data centres in Chennai, Hyderabad, and Visakhapatnam.

"For 10 more data centres, we are investing around Rs 500 crore. To complement these, another 236 edge data centers are also being planned that may see another Rs 800-crore investment," said A S Rajgopal, chief executive officer and managing director, NxtGen Datacenter and Cloud Technologies.

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