



New Delhi-owned NTPC has signed an initial agreement with Indian Oil to collaborate on renewable energy.

According to a statement from NTPC, this is a first-of-its-kind creative initiative by two prominent Indian national energy corporations to help the country's commitment to meeting renewable energy targets and reducing greenhouse gas emissions.

The statement further said, "NTPC Ltd. and Indian Oil signed a memorandum of understanding (MoU) to collaborate in the field of renewable energy and mutually explore opportunities for supply of low carbon/RE RTC (round the clock) captive power."

The MoU was signed in the presence of Gurdeep Singh, CMD-NTPC; Shrikant Madhav Vaidya, Chairman, Indian Oil and other officials of the companies.

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