



NTPC has issued a request for proposal (RFP) for a loan from the European Central Bank (ECB) of up to USD 750 million (about Rs 5,570 crore) to fund its power projects, including renewable energy.

NTPC Ltd is looking to raise external commercial borrowing (ECB) in the form of term loan amounting to USD 500 million plus green shoe option of USD 250 million... accordingly it is requested to quote unconditional and firm rate for raising ECB," the RFP document floated by NTPC stated.

According to the document, the proceeds of the loan shall be utilised towards capital expenditure for ongoing/new capacity addition programme including renewable energy projects, coal mining & washeries, refinancing of existing ECBs/rupee loans availed domestically for capex etc.

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