



The Indian Oil Corporation and the National Thermal Power Corporation have inked an agreement to collaborate on renewable energy.

In a joint statement, the companies said, 'IndianOil and NTPC have come together for the generation and storage of renewable energy or other cleaner forms of energy, including gas-based power, primarily to cater for IndianOil Refineries or other installations.'

The statement further said, 'This is a first-of-its-kind initiative by two leading public sector energy majors of India to support the country's commitment to achieve renewable energy targets and reduce greenhouse gas emissions.'

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