



NLC India Ltd said that its board has accepted investment requests totalling Rs 14,944.91 crore for the construction of mining and power projects in Tamil Nadu.

The organisation, which reports to the coal ministry, intends to invest more than Rs 43,000 crore in a number of mining and power projects.

The investment proposal for the construction of Mine III, with a peak capacity of 11.50 MTPA and a normal capacity of 8.71 MTPA, in Neyveli, Tamil Nadu, was authorised by the company's board of directors, according to a regulatory filing.

The board has also given its go-ahead to the investment proposal to set up "TPS II 2nd Expansion Thermal Power Station (2 X 660 MW) at Neyveli, Tamil Nadu at an estimated cost of Rs 11,189.20 crore".

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