

The board of Nitin spinners Limited has approved capacity expansion at a total project cost of Rs 950 crore.

The company is one of the leading manufacturers of cotton and Blended Yarns, Knitted Fabrics, Greige and Finished Woven Fabrics.

According to the company, the expansion is targeted to be completed over the next 20 months period to strengthen the company's market position and capture the benefit of the growing market opportunity in international as well as domestic markets.

"This capacity expansion shall enhance our base and widen the product portfolio to enable us to cater to diverse requirements of customers. currently, we are running at more than 95 per cent capacity in the spinning segment on more than 85 per cent capacity at Knitted Fabrics and woven Fabrics segment. we aim to meet our existing demand smoothly and take advantage of a growing market. we will also increase our presence in manmade blended tarns and fabrics," Dinesh Notkha, Managing Director, Nitin spinners Limited said.

Site Moved. Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports