

A Memorandum of Understanding (MoU) for investment in infrastructure development in the southern state of Tamil Nadu was signed by the National Investment and Infrastructure Fund Ltd (NIIFL) and the Tamil Nadu Infrastructure Development Board (TNIDB).

Currently, seven projects from different ministries have been identified with prospective investments totaling between Rs 5,000 and Rs 6,000 crore.

According to a statement, NIIFL plans to help the state government identify potential private sector opportunities in asset recycling and the development of greenfield and brownfield infrastructure projects in a variety of sectors, including renewable energy, roads, waste management, water, tourism, and other related sectors. This is just one of the various initiatives outlined in the MoU.

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