

National Highways and Logistics Management Ltd (NHLML), a special purpose vehicle (SPV) owned entirely by the National Highways Authority of India (NHAI), expects to award 15 more public-private partnership (PPP) contracts for multimodal logistics parks over the next three years. The parks will be funded on a 50:50 split.

"There are 35 multimodal logistics parks planned across the country with a capital allocation of Rs 50,000 crore. Tenders are being issued for Chennai, Bengaluru, Indore, and Nagpur this fiscal year.

The Jogigopha logistics park in Assam has started construction (this is over and above the 15 to be awarded)," Prakash Gaur, chief executive officer (CEO), NHLML, said.

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